MHT Capital Funding Programs



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African American Heritage Preservation Program

Historic Preservation Capital Grant Program

Historic Preservation Loan Program

African American Heritage Preservation Program Grants

Program Overview

- Established by the General Assembly in 2010, this program provides capital grants up to \$100,000 per project per year to assist in the preservation of buildings, sites, or communities of historical and cultural importance to the African American experience in Maryland
- Administered as a partnership between the Maryland Historical Trust and the Maryland Commission on African American History and Culture



Historic Preservation Capital Grants

Program Overview

- Funded this year for the first time since 2009, this program has provided nearly \$15 million to over 500 projects since its inception in FY 1978
- Promotes the acquisition, restoration, and rehabilitation of historic properties in Maryland through grant awards up to \$100,000 per project per year



Historic Preservation Capital Loans

Program Overview

- Created as a permanent program by the General Assembly in 1973, this program has provided over \$8 million in loans to over 85 projects since inception.
- Repayments are returned to the loan fund.
- Annual appropriation is generally around \$300,000.

Eligible Applicants

- non-profit organizations*
- local governments
- business entities
- private individuals



^{*}State and federal government entities are eligible to apply for grants as nonprofits; contact MHT for more information.

Eligible Properties

AAHPP

The property or project is of <u>historical and cultural</u> importance to the African American experience in Maryland

Capital Grants & Loans

The property is <u>listed in or</u>
eligible for listing in the
Maryland Register of
Historic Properties

Eligible Properties: Religious Structures





Eligible Projects

	AAHPP	Capital Grants	Loans
Acquisition	√	√	√
Rehabilitation / Restoration	√	√	
Pre-Development	√	√ (for non-profits & local governments)	(under special circumstances)
New Construction	\checkmark		
Refinancing			\checkmark

Is an easement required?

- ALL Capital Grant and Capital Loan projects require either a Perpetual Preservation Easement (for real property) or a Preservation Agreement (for other property, such as a bridge, ship, etc.)
- AAHPP projects involving properties that are individually listed on or individually eligible for the Maryland Register will require a Perpetual Preservation Easement

What else should I know?

	AAHPP	Capital Grants
Intent to Apply	N/A	Due January 2019
Application	Due July 1, 2018	Due February 2019
Grant Awards	November 2018	April 2018

- Loan applications are accepted at any time.
- Non-profits do NOT need to provide match for grants!
- Visit our website for detailed guidelines: https://mht.maryland.gov/Financial.shtml

Contact us with questions!

AAHPP & Capital Loans

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MHT Capital Grants

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